

# THE HOME BUYING PROCESS



## PHASE 1



### Common Buyer Closing Costs

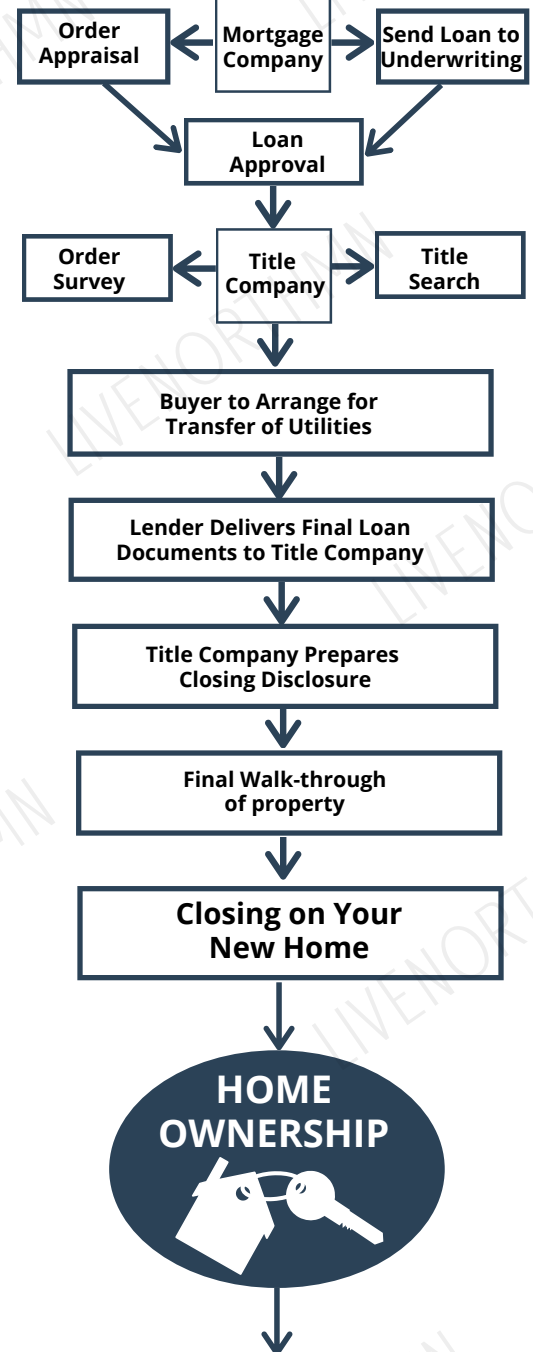
- Application fee
- Appraisal & Credit report
- Property inspection
- Title search/ insurance
- PMI\*
- Homeowners insurance
- Transfer tax/ recording fees

Total is generally 2-3% of the loan.

\* Private Mortgage Insurance is usually required when you have a conventional loan and make a down payment of less than 20%.

Inspection Period  
7-10 days

## PHASE 2



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